

**CITY OF SUISUN CITY**

**STATEMENT OF NET ASSETS AND  
STATEMENT OF ACTIVITIES**

The Statement of Net Assets and the Statement of Activities summarize the entire City's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the City's assets and all its liabilities, as well as all its revenues and expenses. This is known as the full accrual basis—the effect of all the City's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between City funds have been eliminated.

The Statement of Net Assets reports the difference between the City's total assets and the City's total liabilities, including all the City's capital assets and all its long-term debt. The Statement of Net Assets presents information in a way that focuses the reader on the composition of the City's net assets, by subtracting total liabilities from total assets.

The Statement of Net Assets summarizes the financial position of all the City's Governmental Activities in a single column.

The City's Governmental Activities include the activities of its General Fund, along with all its Special Revenue, Capital Projects and Debt Service Funds.

The Statement of Activities reports increases and decreases in the City's net assets. It is also prepared on the full accrual basis, which means it includes all the City's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, available revenues and measurable expenditures.

The Statement of Activities presents the City's expenses first, listed by program. Program revenues—that is, revenues which are generated directly by these programs—are then deducted from program expenses to arrive at the net expense of each governmental program. The City's general revenues are then listed in the Governmental Activities and the Change in Net Assets is computed and reconciled with the Statement of Net Assets.

Both these Statements include the financial activities of the City, the Redevelopment Agency of the City of Suisun City, the City of Suisun City Public Financing Authority and the City of Suisun City Housing Authority. These entities are legally separate but are component units of the City because they are controlled by the City, which is financially accountable for the Agency's and the Authority's activities.

CITY OF SUISUN CITY  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

	Governmental Activities
<b>ASSETS</b>	
Cash and investments (Note 3)	\$38,290,729
Cash with fiscal agents (Note 3)	4,790,056
Receivables:	
Accounts receivables, net	2,645,674
Developer agreement (Note 6)	500,000
Interest receivable	223,381
Notes receivable (Note 5)	11,277,134
Prepaid items	45,026
Other assets	1,829,324
Capital assets: (Note 7)	
Nondepreciable	64,127,948
Depreciable, net	105,956,485
Total Assets	229,685,757
<b>LIABILITIES</b>	
Accounts payable and claims payable	2,377,143
Interest payable	1,008,623
Unearned revenue	21,663
Refundable deposits	294,293
Retention payable	428,527
Claims payable:	
Due within one year	171,778
Due in more than one year	645,418
Accrued compensated absences: (Note 1.I.)	
Due within one year	215,832
Due in more than one year	215,832
Long-term debt, net: (Note 8)	
Due within one year	3,083,814
Due in more than one year	73,748,580
Total Liabilities	82,211,503
<b>NET ASSETS (Note 10)</b>	
Invested in capital assets, net of related debt	103,823,239
Restricted for:	
Debt service	3,368,567
RDA housing set-aside programs	15,320,186
Off-site street improvement	4,494,790
Sewer maintenance	1,370,490
Park development capital projects	1,312,569
1998/2003 Tax Allocation Bonds capital projects	652,245
Total Restricted Net Assets	26,518,847
Unrestricted	17,132,168
Total Net Assets	\$147,474,254

See accompanying notes to financial statements

CITY OF SUISUN CITY  
STATEMENT OF ACTIVITIES  
JUNE 30, 2009

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense)
		Charges for Services	Operating Grants and Contributions		Revenue and Changes in Net
					Governmental Activities
Governmental Activities:					
General government	\$10,407,757	\$2,740,062	\$2,272,869	\$11,817	(\$5,383,009)
Public safety	6,363,693	312,754	866,266	384,595	(4,800,078)
Public works	3,638,323	517,821	464,954	86,549	(2,568,999)
Highways and streets	3,740,463	342,901	468,903	4,251,196	1,322,537
Building services	792,348	53,089			(739,259)
Culture and recreation	2,316,094	1,332,502	135,575	306,864	(541,153)
Community development	1,366,044	1,477,067	2,268,508	57,374	2,436,905
Interest on long-term debt	3,899,396				(3,899,396)
<b>Total Governmental Activities</b>	<b>32,524,118</b>	<b>6,776,196</b>	<b>6,477,075</b>	<b>5,098,395</b>	<b>(14,172,452)</b>
General revenues:					
Property taxes					18,302,548
Sales taxes					954,945
Investment earnings					1,347,807
<b>Total general revenues</b>					<b>20,605,300</b>
Change in Net Assets					6,432,848
Net Assets-Beginning					141,041,406
Net Assets-Ending					<u>\$147,474,254</u>

See accompanying notes to financial statements

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<b>FUND FINANCIAL STATEMENTS</b>
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**MAJOR GOVERNMENTAL FUNDS**

The funds described below were determined to be Major Funds by the City in fiscal 2009. Individual non-major funds may be found in the Supplemental section.

**GENERAL FUND**

The fund is used to account for the resources to carry out basic governmental activities of the City such as general government, public safety, public works, and parks and recreation which are not required to be accounted for in another fund.

**LOCAL TRANSPORTATION SPECIAL REVENUE FUND**

This fund accounts for federal, state and local funds used for streets, pedestrian and bikeway improvements.

**RDA - HOUSING SET-ASIDE SPECIAL REVENUE**

This fund is used to account for the 20 percent tax increment revenues set-aside monies required by law to be used only for low and moderate-income housing.

**RDA – OTHER SPECIAL REVENUE FUNDS**

This fund accounts for primarily for the administrative operations of the Agency.

**RDA BONDS DEBT SERVICE**

This fund is used to account for the payment of principal and interest on long-term obligations.

CITY OF SUISUN CITY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2009

	General	Local Transportation Special Revenue	RDA-Housing Set-Aside Special Revenue	RDA-Other Special Revenue
<b>ASSETS</b>				
Cash and investments (Note 3)	\$3,294,997	\$94,373	\$13,304,342	\$1,159,764
Cash with fiscal agents (Note 3)			32,321	
Receivables:				
Accounts receivables, net	300,990	1,348,001	644	32,087
Development agreement (Note 6)				500,000
Due from other funds (Note 4.B.)	494,888			2,065
Interest receivable	108,449		114,932	
Notes receivable (Note 5)	792,000		9,162,849	298,394
Prepaid items (Note 1.G.)	3,696		281	40,068
Advances to other funds (Note 4.C.)				
Other assets	1,000			
	<u>1,000</u>			
Total Assets	<u>\$4,996,020</u>	<u>\$1,442,374</u>	<u>\$22,615,369</u>	<u>\$2,032,378</u>
<b>LIABILITIES</b>				
Accounts payable	\$813,544	\$384,187	\$8,918	\$699,561
Unearned revenues	1,999		277	19,387
Due to other funds (Note 4.B.)				
Deferred revenues	792,000		7,225,990	683,214
Advances from other funds (Note 4.C.)				
Refundable deposits	134,453		59,998	67,748
Retention payable		389,536		
		<u>389,536</u>		
Total Liabilities	<u>1,741,996</u>	<u>773,723</u>	<u>7,295,183</u>	<u>1,469,910</u>
<b>FUND BALANCES</b>				
Fund balance (Note 10)				
Reserved for:				
Debt Service				
Prepays	3,696		281	40,068
Notes receivables			1,936,859	115,180
Advances to other funds				
Unreserved, Reported in:				
General Fund:				
Undesignated	3,250,328			
Special Revenue Funds				
Undesignated		668,651	13,383,046	407,220
Capital Projects Funds				
Undesignated				
	<u>3,254,024</u>	<u>668,651</u>	<u>15,320,186</u>	<u>562,468</u>
Total Fund Balances	<u>3,254,024</u>	<u>668,651</u>	<u>15,320,186</u>	<u>562,468</u>
Total Liabilities and Fund Balances	<u>\$4,996,020</u>	<u>\$1,442,374</u>	<u>\$22,615,369</u>	<u>\$2,032,378</u>

See accompanying notes to financial statements

RDA Bonds Debt Service	Other Funds	Total Governmental Funds
\$7,821,487	\$10,310,121	\$35,985,084
4,508,469	249,266	4,790,056
	963,952	2,645,674
		500,000
	40,875	537,828
		223,381
1,023,891		11,277,134
	981	45,026
	4,591,318	4,591,318
	11,859	12,859
<u>\$13,353,847</u>	<u>\$16,168,372</u>	<u>\$60,608,360</u>
\$298,751	\$124,593	\$2,329,554
		21,663
	537,828	537,828
1,023,891		9,725,095
4,591,318		4,591,318
	32,094	294,293
	38,991	428,527
<u>5,913,960</u>	<u>733,506</u>	<u>17,928,278</u>
5,861,973	686,407	6,548,380
	981	45,026
		2,052,039
	4,591,318	4,591,318
		3,250,328
	7,886,827	22,345,744
<u>1,577,914</u>	<u>2,269,333</u>	<u>3,847,247</u>
<u>7,439,887</u>	<u>15,434,866</u>	<u>42,680,082</u>
<u>\$13,353,847</u>	<u>\$16,168,372</u>	<u>\$60,608,360</u>

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CITY OF SUISUN CITY  
 Reconciliation of the  
 GOVERNMENTAL FUNDS -- FUND BALANCES  
 with the  
 GOVERNMENTAL ACTIVITIES STATEMENT OF NET ASSETS  
 JUNE 30, 2009

Total fund balances reported on the governmental funds balance sheet	\$42,680,082
<p>Amounts reported for Governmental Activities in the Statement of Net Assets          are different from those reported in the Governmental Funds above because of the following:</p>	
<b>CAPITAL ASSETS</b>	
Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds.	169,359,058
<b>ALLOCATION OF INTERNAL SERVICE FUND NET ASSETS</b>	
<p>Internal Service Funds are not governmental funds. However, they are used by management to charge the costs of certain activities, such as insurance and central services and maintenance to individual governmental funds. The net current assets of the Internal Service Funds are therefore included in Governmental Activities in the following line items in the Statement of Net Assets.</p>	
Cash and investments	2,305,645
Capital assets	725,375
Other assets	10,931
Accounts payable	(47,589)
Claims payable	(817,196)
<b>ACCRUAL OF NON-CURRENT REVENUES AND EXPENSES</b>	
Revenues which are deferred on the Fund Balance Sheets because they are not available currently are taken into revenue in the Statement of Activities.	9,725,095
<b>LONG-TERM ASSETS AND LIABILITIES</b>	
<p>The assets and liabilities below are not due and payable in the current period and therefore are not reported in the Funds:</p>	
Other assets - debt issuance costs	1,805,534
Long-term debt	(76,832,394)
Interest payable	(1,008,623)
Non-current portion of compensated absences	(431,664)
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<b>\$147,474,254</b>

See accompanying notes to financial statements

CITY OF SUISUN CITY  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
JUNE 30, 2009

	General	Local Transportation Special Revenue	RDA-Housing Set-Aside Special Revenue	RDA-Other Special Revenue
<b>REVENUES</b>				
Taxes:				
Property taxes	\$1,162,241			
Sales taxes	954,945			
Licenses and permits	1,084,874			
Fines and forfeits	210,681		\$1,020	\$180
Intergovernmental revenue	2,602,505	\$4,050,044	328	23,631
Developer fees				
Special assessments				
Charges for services	2,509,347	(5,467)		387,963
Investment earnings	196,261		386,152	8,021
Reimbursements		75,489		
Miscellaneous revenue	46,375		1,737,539	12,876
	<u>8,767,229</u>	<u>4,120,066</u>	<u>2,125,039</u>	<u>432,671</u>
Total Revenues				
<b>EXPENDITURES</b>				
Current:				
General government	1,882,723			1,360,059
Public safety	5,348,072			225,825
Public works	403,572			
Highways and streets		1,431,936		8,950
Building services	252,908			
Culture and recreation	1,331,993			680,655
Community development	140,517		1,189,909	111,616
Tax increment pass-through				
Capital outlay	1,584,315	4,863,601	147,115	2,592,396
Debt service:				
Principal	19,296			
Interest				
	<u>10,963,396</u>	<u>6,295,537</u>	<u>1,337,024</u>	<u>4,979,501</u>
Total Expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,196,167)</u>	<u>(2,175,471)</u>	<u>788,015</u>	<u>(4,546,830)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	540,000			
Issuance of long-term debt				
Transfers in (Note 4.A.)	559,522	2,269,742	3,052,151	4,202,395
Transfers (out) (Note 4.A.)	(312,353)		(554,518)	(380,887)
	<u>787,169</u>	<u>2,269,742</u>	<u>2,497,633</u>	<u>3,821,508</u>
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(1,408,998)	94,271	3,285,648	(725,322)
BEGINNING FUND BALANCES	<u>4,663,022</u>	<u>574,380</u>	<u>12,034,538</u>	<u>1,287,790</u>
ENDING FUND BALANCES	<u>\$3,254,024</u>	<u>\$668,651</u>	<u>\$15,320,186</u>	<u>\$562,468</u>

See accompanying notes to financial statements

<u>RDA Bonds Debt Service</u>	<u>Other Funds</u>	<u>Total</u>
\$15,260,756	\$1,879,551	\$18,302,548
		954,945
	101,810	1,186,684
		211,881
	4,943,788	11,620,296
	310,548	310,548
	315,946	315,946
	506,810	3,398,653
352,390	404,983	1,347,807
		75,489
<u>270</u>	<u>538,539</u>	<u>2,335,599</u>
<u>15,613,416</u>	<u>9,001,975</u>	<u>40,060,396</u>
	3,171,554	6,414,336
	778,050	6,351,947
	1,275,445	1,679,017
	596,573	2,037,459
		252,908
	182,560	2,195,208
		1,442,042
4,017,407		4,017,407
	3,467,198	12,654,625
2,268,085	658,069	2,945,450
<u>2,766,184</u>	<u>317,685</u>	<u>3,083,869</u>
<u>9,051,676</u>	<u>10,447,134</u>	<u>43,074,268</u>
<u>6,561,740</u>	<u>(1,445,159)</u>	<u>(3,013,872)</u>
		540,000
	700,000	700,000
810,505	2,677,571	13,571,886
<u>(7,340,616)</u>	<u>(5,089,485)</u>	<u>(13,677,859)</u>
<u>(6,530,111)</u>	<u>(1,711,914)</u>	<u>1,134,027</u>
31,629	(3,157,073)	(1,879,845)
<u>7,408,258</u>	<u>18,591,939</u>	<u>44,559,927</u>
<u>\$7,439,887</u>	<u>\$15,434,866</u>	<u>\$42,680,082</u>

CITY OF SUISUN CITY  
 Reconciliation of the  
 NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS  
 with the Change in  
 GOVERNMENTAL NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2009

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Assets of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS (\$1,879,845)

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

CAPITAL ASSETS TRANSACTIONS

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.

The capital outlay expenditures are therefore added back to fund balances

From Capital Outlay 11,469,325

Depreciation expense is deducted from the fund balances (3,870,730)

(Depreciation expense is net of internal service fund depreciation of \$118,223 which has already been allocated to internal service funds)

LONG-TERM DEBT PROCEEDS AND PAYMENTS

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Repayment of bond principal is an expenditure in the governmental funds, but in the Statement of Net Assets the repayment reduces long-term liabilities.

Repayment of debt principal is added back to fund balances 2,945,450

Interest payable is recorded (731,679)

Issuance of long-term debt is deducted from fund balance (700,000)

Record amortization of gain on refunding (83,848)

ACCRUAL OF NON-CURRENT ITEMS

The amounts below included in the Statement of Activities do not provide or (require) the use of current financial resources and therefore are not reported as revenue or expenditures in governmental funds (net change):

Deferred revenue (1,124,010)

Compensated absences (2,161)

ALLOCATION OF INTERNAL SERVICE FUND ACTIVITY

Internal Service Funds are used by management to charge the costs of certain activities, such as equipment acquisition, and maintenance to individual funds.

The portion of the net revenue (expense) of these Internal Service Funds arising out of their transactions with governmental funds is reported with governmental activities, because they service those activities.

Change in Net Assets - All Internal Service Funds 410,346

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES \$6,432,848

See accompanying notes to financial statements

CITY OF SUISUN CITY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$2,174,700	\$2,178,700	\$2,117,186	(\$61,514)
Licenses and permits	1,136,600	1,066,900	1,084,874	17,974
Intergovernmental	2,706,600	2,609,000	2,602,505	(6,495)
Charges for services	1,915,700	2,179,300	2,509,347	330,047
Fines and forfeits	129,000	116,000	210,681	94,681
Investment earnings	355,000	205,000	196,261	(8,739)
Reimbursements				
Miscellaneous	34,400	40,400	46,375	5,975
Total Revenues	<u>8,452,000</u>	<u>8,395,300</u>	<u>8,767,229</u>	<u>371,929</u>
EXPENDITURES:				
Current:				
General government	4,857,400	4,761,200	1,882,723	2,878,477
Public safety	5,716,400	5,673,600	5,348,072	325,528
Public works	597,000	598,000	403,572	194,428
Highway and streets				
Building services	301,500	287,500	252,908	34,592
Culture and recreation	1,661,300	1,657,500	1,331,993	325,507
Community development	252,700	252,700	140,517	112,183
Capital Outlay	1,560,000	1,715,000	1,584,315	130,685
Debt service:				
Principal			19,296	(19,296)
Total Expenditures	<u>14,946,300</u>	<u>14,945,500</u>	<u>10,963,396</u>	<u>3,982,104</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(6,494,300)</u>	<u>(6,550,200)</u>	<u>(2,196,167)</u>	<u>4,354,033</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	540,000	540,000	540,000	
Transfers in (Note 4.B.)	1,108,200	620,400	559,522	(60,878)
Transfers (out) (Note 4.B.)	332,900	339,000	(312,353)	(651,353)
Total other financing sources (uses)	<u>1,981,100</u>	<u>1,499,400</u>	<u>787,169</u>	<u>(712,231)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(\$4,513,200)</u>	<u>(\$5,050,800)</u>	<u>(1,408,998)</u>	<u>\$3,641,802</u>
BEGINNING FUND BALANCES			<u>4,663,022</u>	
ENDING FUND BALANCES			<u>\$3,254,024</u>	

See accompanying notes to financial statements

CITY OF SUISUN CITY  
LOCAL TRANSPORTATION SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$3,465,100	\$3,704,800	\$4,050,044	\$345,244
Charges for services			(5,467)	(5,467)
Reimbursements	\$40,000	40,000	75,489	35,489
	<u>3,505,100</u>	<u>3,744,800</u>	<u>4,120,066</u>	<u>375,266</u>
EXPENDITURES:				
Current:				
Highways and streets	1,326,000	1,402,500	1,431,936	(29,436)
Capital outlay	5,552,300	6,655,300	4,863,601	1,791,699
	<u>6,878,300</u>	<u>8,057,800</u>	<u>6,295,537</u>	<u>1,762,263</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,373,200)</u>	<u>(4,313,000)</u>	<u>(2,175,471)</u>	<u>2,137,529</u>
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 4.B.)	2,948,200	3,838,300	2,269,742	(1,568,558)
	<u>2,948,200</u>	<u>3,838,300</u>	<u>2,269,742</u>	<u>(1,568,558)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(\$425,000)</u>	<u>(\$474,700)</u>	94,271	<u>\$2,137,529</u>
BEGINNING FUND BALANCES			<u>574,380</u>	
ENDING FUND BALANCES			<u>\$668,651</u>	

See accompanying notes to financial statements

CITY OF SUISUN CITY  
RDA-HOUSING SET-ASIDE SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Developer fees				
Investment earnings	\$343,000	343,000	386,152	43,152
Fines and forfeitures	1,000	1,000	1,020	20
Intergovernmental revenue			328	328
Charges for services				
Miscellaneous	437,900	1,237,900	1,737,539	499,639
Total Revenues	<u>781,900</u>	<u>1,581,900</u>	<u>2,125,039</u>	<u>543,139</u>
EXPENDITURES:				
Current:				
Community development	639,300	4,054,300	1,189,909	2,864,391
Capital outlay	8,215,000	5,125,000	147,115	4,977,885
Total Expenditures	<u>8,854,300</u>	<u>9,179,300</u>	<u>1,337,024</u>	<u>7,842,276</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(8,072,400)</u>	<u>(7,597,400)</u>	<u>788,015</u>	<u>8,385,415</u>
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 4.B.)	11,615,000	11,610,000	3,052,151	(8,557,849)
Transfers (out) (Note 4.B.)	8,769,600	10,244,600	(554,518)	(10,799,118)
Total other financing sources (uses)	<u>20,384,600</u>	<u>21,854,600</u>	<u>2,497,633</u>	<u>(19,356,967)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$12,312,200</u>	<u>\$14,257,200</u>	<u>3,285,648</u>	<u>(\$10,971,552)</u>
BEGINNING FUND BALANCES			<u>12,034,538</u>	
ENDING FUND BALANCES			<u>\$15,320,186</u>	

See accompanying notes to financial statements

CITY OF SUISUN CITY  
RDA-OTHER SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Developer fees				
Fines and forfeitures	\$600	\$600	\$180	(\$420)
Intergovernmental revenue		12,500	23,631	11,131
Charges for services	411,200	411,200	387,963	(23,237)
Investment earnings	4,200	4,200	8,021	3,821
Miscellaneous	2,500	10,500	12,876	2,376
	418,500	439,000	432,671	(6,329)
EXPENDITURES:				
Current:				
General government	1,514,300	1,511,000	1,360,059	150,941
Public safety	163,200	229,200	225,825	3,375
Highways and streets		200,000	8,950	191,050
Culture and recreation	666,400	710,400	680,655	29,745
Community development	131,100	130,600	111,616	18,984
Capital outlay	3,004,200	3,757,500	2,592,396	1,165,104
	5,479,200	6,538,700	4,979,501	1,559,199
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,060,700)	(6,099,700)	(4,546,830)	1,552,870
OTHER FINANCING SOURCES (USES)				
Transfers in	5,329,900	5,597,400	4,202,395	(1,395,005)
Transfers (out)	351,600	435,400	(380,887)	(816,287)
	5,681,500	6,032,800	3,821,508	(2,211,292)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$620,800	(\$66,900)	(725,322)	(\$658,422)
BEGINNING FUND BALANCES			1,287,790	
ENDING FUND BALANCES			\$562,468	

See accompanying notes to financial statements

## **INTERNAL SERVICE FUNDS**

Internal service funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services to other City funds be financed through user charges to those funds.

CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2009

	Governmental Activities- Internal Service Funds
ASSETS	
Current Assets:	
Cash and investments (Note 3)	\$2,305,645
Other assets	10,931
Total Current Assets	2,316,576
 Non-current assets:	
Capital Assets (Note 6):	
Depreciable, net	725,375
Total Assets	3,041,951
LIABILITIES	
Current liabilities:	
Accounts payable	47,589
Claims payable	171,778
Total Current Liabilities	219,367
 Noncurrent liabilities:	
Claims payable	645,418
Total Liabilities	864,785
NET ASSETS (Note 10)	
Invested in capital assets,	725,375
Unrestricted	1,451,791
Total Net Assets	\$2,177,166

See accompanying notes to financial statements

CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2009

	Governmental Activities- Internal Service Funds
OPERATING REVENUES	
Service charges	\$410,748
Charges to City departments	<u>2,136,587</u>
Total Operating Revenues	<u>2,547,335</u>
OPERATING EXPENSES	
Salaries and benefits	1,169,865
Services and supplies	378,940
Claims and settlements	639,747
Depreciation	<u>118,223</u>
Total Operating Expenses	<u>2,306,775</u>
Operating Income (Loss)	<u>240,560</u>
NONOPERATING REVENUES	
Interest income	61,128
Miscellaneous	<u>2,685</u>
Total Nonoperating Revenues	<u>63,813</u>
Income before operating transfers	<u>304,373</u>
Transfers in (Note 4.B.)	353,523
Transfers (out) (Note 4.B.)	<u>(247,550)</u>
Net transfers	<u>105,973</u>
Change in net assets	410,346
BEGINNING NET ASSETS	<u>1,766,820</u>
ENDING NET ASSETS	<u><u>\$2,177,166</u></u>

See accompanying notes to financial statements

CITY OF SUISUN CITY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2009

	Governmental Activities- Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$2,550,020
Payments to suppliers	(1,364,370)
Payments to employees	(1,093,418)
Cash Flows from Operating Activities	92,232
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in from other funds	353,523
Transfers (out) to other funds	(137,633)
Cash Flows from Noncapital Financing Activities	215,890
CASH FLOWS USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(230,683)
Cash Flows used for Capital and Related Financing Activities	(230,683)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	61,128
Cash Flows from Investing Activities	61,128
Net Cash Flows	138,567
Cash and investments at beginning of period	2,167,078
Cash and investments at end of period	\$2,305,645
Reconciliation of Operating Income to Cash Flows	
from Operating Activities:	
Operating income (Loss)	\$240,560
Miscellaneous receipts	2,685
Adjustments to Reconcile Operating Income to Cash Flows	
from operating activities:	
Depreciation	118,223
Change in Assets and Liabilities:	
Accounts payable	(345,683)
Due from other funds	76,447
Cash Flows from Operating Activities	\$92,232

See accompanying notes to financial statements

<b>FIDUCIARY FUNDS</b>
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**FIDUCIARY FUNDS**

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

CITY OF SUISUN CITY  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2009

	<u>Agency Funds</u>
ASSETS	
Cash and investments (Note 3)	\$12,853,354
Cash with fiscal agent (Note 3)	790,150
Assessments receivable	<u>1,002,337</u>
Total Assets	<u><u>\$14,645,841</u></u>
LIABILITIES	
Accounts payable	\$367,999
Due to other agencies	<u>14,277,842</u>
Total Liabilities	<u><u>\$14,645,841</u></u>

See accompanying notes to financial statements